

FINANCIAL SERVICES GUIDE

The financial services referred to in this financial services guide (FSG) are offered by:

Innova Asset Management Pty Ltd ABN 99 141 597 104
Suite 302, Level 3, 31 Market Street, Sydney, NSW, 2000
(Innova Asset Management)
Authorised Representative Number 402207

As a provider of financial services in Australia, Innova Asset Management is required to provide our retail investors with a Financial Services Guide (**FSG**). This FSG sets out the services that we can offer you. It is designed to assist you in deciding whether to use any of those services and contains important information about:

- the services we offer you
- how we and others are paid
- any potential conflict of interest we may have
- our internal and external dispute resolution procedures and how you can access them
- arrangements that are in place to compensate clients for losses

This FSG applies from 1st December 2021 and remains valid unless a further FSG is issued to replace it.

FURTHER INFORMATION

As professional portfolio managers, we provide general advice and dealing services on the managed accounts and portfolios that we are engaged to run under an Investment Managers Agreement with the product issuers. However in order to access the financial products that we manage, your licensed financial adviser may also provide you with the following documentation:

Statement of Advice

Your adviser will provide you with further information when they provide you with advice on investment products, which takes into account your objectives, financial situation and needs. This will be documented within a Statement of Advice (SOA) and should include the advice, the basis for their advice and other information including their remuneration arrangements and any relevant associations or interests they may have that has the potential to influence their advice to you.

Product Disclosure Statement

Your adviser will provide you with a Product Disclosure Statement (PDS) on the investment product they are

recommending. The PDS will contain information about the particular product, which will enable you to make an information decision about proceeding with that product.

You should read any documentation provided to you by your licensed financial adviser carefully and consult with them should you have any queries at all. All instructions on your investments should be issued to your financial adviser or via the product issuers facility.

OUR SERVICES

Innova Asset Management are a boutique financial asset and investment management firm, authorised to provide general financial product advice and dealing services to retail and wholesale clients in respect to the following classes of financial products:

- basic and non-basic deposit and payment products
- derivatives;
- foreign exchange contracts;
- debentures, stocks or bonds issued or proposed to be issued by a government;
- interests in managed investment schemes including investor directed portfolio services;
- securities;
- superannuation

We are appointed as Investment Managers by the investment platforms and product issuers to provide these services for the financial products that they offer; we do not provide these services directly to you.

Through our management of your account, portfolio reporting and other documentation we may provide general advice on the above-mentioned financial products. Such advice is prepared without taking into account your personal circumstances or needs and as such, you need to consider the appropriateness of the advice, in light of your own objectives, financial situation and relevant circumstances before acting on any advice provided. You should also refer to the Product Disclosure Statement on the investment product before making any decisions in respect to that product. Consult with your licensed financial adviser if required.

OUR LICENSEE

Innova Asset Management is the authorised representative of Innova Investment Management Pty Ltd (ABN 39 626 539 455) of Suite 302, Level 3, 31 Market Street, Sydney, NSW, 2000 (Innova Investment Management). Innova Investment Management holds a current Australian Financial Services License (AFSL 509578) and is responsible for the financial services that we provide to you, including the content and distribution of this FSG.

OUR REMUNERATION ARRANGEMENTS

If you invest in a financial product that we act as Investment Managers on, we will receive remuneration in relation to your investment in the financial product. This remuneration may include management fees and performance fees (which may include transaction, ongoing and withdrawal fees). Our base portfolio fee is 0.3% (plus GST) for all invested in a financial product that we act as Investment Managers on. However, this fee may vary depending on the financial product. Any applicable fees and charges are set out in the relevant PDS that you will be provided by your financial adviser.

We do not receive any remuneration for providing advice on our managed portfolios.

Our employees are primarily remunerated by market-based salaries and may be eligible to receive other benefits including discretionary bonus payments (based on pre-determined objectives), however these are in no way related to any advice or services provided to you. Our directors may also receive additional remuneration based on profitability.

Your financial adviser and any intermediaries engaged by you will typically receive fees or other remuneration from you, this will be disclosed in their SOA to you. Your adviser does not work for us and we do not pay any commission or other remuneration to them for recommending our managed portfolios.

From time to time, Innova Asset Management, Innova Investment Management and their directors, officers, agents, representatives and employees may have holdings in securities and derivatives which are traded as part of your managed account service, but in such cases priority will be given to the executions of trades for your account. A Register of Interests will also be maintained for review upon request.

Innova Investment Management and Innova Asset Management may negotiate preferential fees on your behalf with underlying financial product providers. In these instances, all negotiated fees will be passed directly to you via an approved platform provider in the form of a fee rebate.

YOUR PRIVACY

As the Investment Manager on your account, it is unlikely that you will disclose any personal information directly to Innova Asset Management as opposed to the investment product/platform provider who issues the product. However we are committed to implementing

and promoting a Privacy Policy, which will ensure the privacy and security of any personal information that we may need to hold in order to provide our services. A copy of our Privacy Policy is available via our website at www.innovaam.com.au or upon request.

OUR COMPLAINTS PROCESS

We are committed to providing quality portfolio management services, and this commitment extends to providing accessible complaint resolution mechanisms. If you have any complaint about the portfolio management services provided by us, you should take the following steps:

Contact us and tell us about your complaint, we will acknowledge your complaint promptly and do our best to resolve it quickly and fairly. The Complaints Officer can be contacted via:

Email: dmiles@innovaam.com.au
Phone: (02) 8203 9130
Address: Suite 302, Level 3, 31 Market Street, Sydney, NSW, 2000

Should you require assistance in accessing our complaints handling process, or lodging a complaint, we will provide appropriate accessibility and assistance as needed as set out in our Complaints Guide which is also available on our website. Please let our office know if you would like this information provided to you via post, large font or in another format.

If an issue has not been resolved to your satisfaction within 30 days of raising it with us, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA on:

Mailing Address: GPO Box 3, Melbourne, VIC 3001
Phone: 1800 931 678
Email: info@afca.org.au
Website: www.afca.org.au

OUR COMPENSATION ARRANGEMENTS

Innova Investment Management has a professional indemnity insurance policy (PI policy) in place. This PI policy covers Innova Investment Management and its representatives (including Innova Asset Management as authorised representatives) for claims made against them by clients as a result of their conduct in the provision of financial services, including for claims relating to the conduct of former representatives who no longer work for us or Innova Investment Management. This policy satisfies the requirements for compensation arrangements under section 912B of the Corporations Act.

Please retain this document for your reference and any future dealings with Innova Asset Management or Innova Investment Management. If you have any further questions about the financial services we provide, please contact your financial adviser.